

BS BALANCE SHEET

For the 10 Months Ending September 30, 2011

ColyVan Pacific

	Account #	Current Period YTD	Prior Period YTD	Net Change
CURRENT ASSETS				
Bank - Operating-a/c 578195	1100	371,962.74	446,456.34	(74,493.60)
Bank - C.R.F.	1110	89,593.61	76,625.64	12,967.97
CRF-30 Days Term Deposit	1112	100,000.00	100,000.00	0.00
CRF-Non Redeemable Term Deposit	1113	350,000.00	350,000.00	0.00
Petty Cash	1130	500.00	500.00	0.00
Prepaid Insurance	1210	25,052.66	37,578.99	(12,526.33)
Accounts Receivable	1300	103,166.17	98,673.33	4,492.84
Receivable from Developer	1310	1,513.25	1,513.25	0.00
Ins.Claim Refund	1397	(24,004.74)	(24,004.74)	0.00
Charge Back	1399	0.00	.06	(.06)
TOTAL CURRENT ASSETS		1,017,783.69	1,087,342.87	(69,559.18)
FIXED ASSETS				
TOTAL ASSETS		1,017,783.69	1,087,342.87	(69,559.18)
LIABILITIES				
Accounts Payable -Accruals	3035	7,030.00	7,030.00	0.00
Social Fund	3037	1,293.00	1,293.00	0.00
TOTAL LIABILITIES		8,323.00	8,323.00	0.00
OWNERS' EQUITY				
CRF-Residential	4110.01	219,848.68	213,643.68	6,205.00
CRF-Commerical	4110.02	23,298.41	23,166.66	131.75
CRF-Joint	4110.03	299,329.53	292,763.03	6,566.50
CRF Expense	4115	(5,476.37)	(5,476.37)	0.00
CRF Interest	4116	2,593.36	2,528.64	64.72
Accum. Surplus(Loss)	4300	(28,113.29)	(28,113.29)	0.00
Accum. Surplus/(Loss) - Residential	4300.01	130,105.81	133,439.14	(3,333.33)
Accum. Surplus/(Loss) - Commerical	4300.02	5,143.30	5,143.30	0.00
Accum. Surplus/(Loss) - Joint	4300.03	130,249.12	131,082.45	(833.33)
Net Income/Loss		232,482.14	310,842.63	(78,360.49)
TOTAL EQUITY		1,009,460.69	1,079,019.87	(69,559.18)
TOTAL LIABILITIES & EQUITY		1,017,783.69	1,087,342.87	(69,559.18)

0360 Espana BCS3437
RC -360 RES/COMM INCOME STATEMENT
For the 10 Months Ending September 30, 2011
ColyVan Pacific

Budget Comparison to Original Budget

Account #	C U R R E N T M O N T H		Y E A R T O D A T E		Annual Budget
	Actual	Budget	Actual	Budget	
		Variance \$		Variance \$	
INCOME					
Interest	403.59	133.33	3,687.67	1,333.34	1,600.00
Joint - Amenity Room	0.00	0.00	250.00	0.00	0.00
Joint - Maintenance Fees	84,427.41	84,427.41	844,274.18	844,274.18	1,013,129.00
Other Income	110.87	416.66	450.45	4,166.68	5,000.00
Joint - Parking	6,579.00	3,463.16	57,779.01	34,631.68	41,558.00
Prior Year Surplus/Deficit Forward - Join5481	833.33	833.33	8,333.34	8,333.34	10,000.00
Total Joint Income	92,354.20	89,273.89	914,774.65	892,739.22	1,071,287.00
Res - Fines	0.00	166.66	3,800.00	1,666.68	2,000.00
Late Payment Charges	206.51	833.33	4,312.25	8,333.34	10,000.00
Res - Amenity Room Income	300.00	0.00	1,250.00	0.00	0.00
Res - Maintenance Fees	74,016.30	74,016.41	740,162.88	740,164.18	888,197.00
Res - Keys/Fobs	1,560.00	583.33	11,000.00	5,833.34	7,000.00
Res - Parking	0.00	3,246.75	27,543.25	32,467.50	38,961.00
Res - Move In/Out Fees	2,800.00	666.66	23,550.00	6,666.68	8,000.00
Prior Year Bal Fwd	3,333.33	3,333.33	33,333.34	33,333.34	40,000.00
Total Residential Income	82,216.14	82,846.47	844,951.72	828,465.06	994,158.00
Comm - Maintenance Fees	19.33	19.33	193.34	193.34	232.00
Comm - Parking	0.00	1,623.41	12,844.69	16,234.18	19,481.00
Total Commercial Income	19.33	1,642.74	13,038.03	16,427.52	19,713.00
TOTAL INCOME	174,589.67	173,763.10	1,772,764.40	1,737,631.80	2,085,158.00
JOINT EXPENSES					
OPERATING EXPENSES					
Audit	0.00	416.66	0.00	4,166.68	5,000.00
Alarm Monitoring	0.00	333.33	0.00	3,333.34	4,000.00
Bank Charges	0.00	10.00	0.00	100.00	120.00
Building Envelope Inspection	0.00	1,000.00	0.00	10,000.00	12,000.00
Fire Equipment Maintenance	9,166.24	1,000.00	23,748.91	10,000.00	12,000.00
Electricity	0.00	2,333.33	10,887.08	23,333.34	28,000.00

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RC -360 RES/COMM INCOME STATEMENT
 For the 10 Months Ending September 30, 2011
 ColyVan Pacific

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Budget Comparison to Original Budget

Account #	C U R R E N T		M O N T H		Y E A R		T O D A T E	
	Actual	Budget	Budget	Variance \$	Actual	Budget	Variance \$	Annual Budget
8062	624.79	833.33	833.33	208.54	5,676.48	8,333.34	2,656.86	10,000.00
8065	11,489.56	5,000.00	5,000.00	(6,489.56)	24,844.66	50,000.00	25,155.34	60,000.00
8068	1,965.00	1,250.00	1,250.00	(715.00)	16,080.50	12,500.00	(3,580.50)	15,000.00
8080	12,526.33	12,500.00	12,500.00	(26.33)	125,263.34	125,000.00	(263.34)	150,000.00
8088	1,972.52	1,212.08	1,212.08	(760.44)	23,925.71	12,120.84	(11,804.87)	14,545.00
8090	0.00	83.33	83.33	83.33	508.47	833.34	324.87	1,000.00
8091	196.00	416.66	416.66	220.66	3,018.40	4,166.68	1,148.28	5,000.00
8100	24,637.12	2,083.33	2,083.33	(22,753.79)	37,137.61	20,833.34	(16,304.27)	25,000.00
8101	1,312.85	583.33	583.33	(729.52)	5,726.44	5,833.34	106.90	7,000.00
8120	0.00	416.66	416.66	416.66	10,895.48	4,166.68	(6,728.80)	5,000.00
8124	98.92	100.00	100.00	1.08	863.78	1,000.00	136.22	1,200.00
8126	0.00	250.00	250.00	250.00	828.67	2,500.00	1,671.33	3,000.00
8129	0.00	833.33	833.33	833.33	5,818.96	8,333.34	2,514.38	10,000.00
8130	0.00	250.00	250.00	250.00	1,064.00	2,500.00	1,436.00	3,000.00
8140	0.00	500.00	500.00	500.00	0.00	5,000.00	5,000.00	6,000.00
8200	0.00	2,782.75	2,782.75	2,782.75	0.00	27,827.50	27,827.50	33,393.00
8230	12,010.11	15,833.33	15,833.33	3,823.22	127,322.91	158,333.34	31,010.43	190,000.00
8232	4,356.80	4,356.83	4,356.83	.03	48,675.20	43,568.34	(5,106.86)	52,282.00
8245	6,566.50	6,566.50	6,566.50	0.00	65,665.00	65,665.00	0.00	78,798.00
8250	6,449.05	5,000.00	5,000.00	(1,449.05)	45,740.50	50,000.00	4,259.50	60,000.00
8251	273.76	333.33	333.33	59.57	3,089.10	3,333.34	244.24	4,000.00
8524	2,423.96	2,500.00	2,500.00	76.04	15,094.26	25,000.00	9,905.74	30,000.00
8529	2,082.88	242.41	242.41	(1,840.47)	2,576.63	2,424.18	(152.45)	2,909.00
8550	20,160.00	2,750.00	2,750.00	(17,410.00)	20,160.00	27,500.00	7,340.00	33,000.00
8591	0.00	0.00	0.00	0.00	1,633.04	0.00	(1,633.04)	0.00
9000	9,856.00	5,600.00	5,600.00	(4,256.00)	62,758.00	56,000.00	(6,758.00)	67,200.00
9018	350.27	1,000.00	1,000.00	649.73	7,056.13	10,000.00	2,943.87	12,000.00
9040	1,238.16	653.33	653.33	(584.83)	10,547.46	6,533.34	(4,014.12)	7,840.00
9075	0.00	416.66	416.66	416.66	0.00	4,166.68	4,166.68	5,000.00
9080	0.00	250.00	250.00	250.00	555.52	2,500.00	1,944.48	3,000.00
9442	456.75	0.00	0.00	(456.75)	456.75	0.00	(456.75)	0.00
9470	49,176.14	9,166.66	9,166.66	(40,009.48)	127,463.91	91,666.68	(35,797.23)	110,000.00
TOTAL JOINT EXPENSES	179,589.71	88,857.17	88,857.17	(90,732.54)	835,082.90	888,572.66	53,489.76	1,066,287.00

RESIDENTIAL EXPENSES

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RC -360 RES/COMM INCOME STATEMENT
 For the 10 Months Ending September 30, 2011
 Coly/Van Pacific

Budget Comparison to Original Budget

Account #	C U R R E N T		M O N T H		Y E A R		T O D A T E		Annual Budget
	Actual	Budget	Variance \$	Budget	Actual	Budget	Variance \$		
6013	106.96	833.33	726.37	833.34	4,370.24	8,333.34	3,963.10	10,000.00	
6021	0.00	833.33	833.33	8,333.34	0.00	8,333.34	8,333.34	10,000.00	
6036	0.00	0.00	0.00	0.00	560.00	0.00	(560.00)	0.00	
6040	16,683.14	3,500.00	(13,183.14)	35,000.00	42,807.30	35,000.00	(7,807.30)	42,000.00	
6042	0.00	666.66	666.66	6,666.68	1,819.95	6,666.68	4,846.73	8,000.00	
6043	0.00	375.00	375.00	3,750.00	850.86	3,750.00	2,899.14	4,500.00	
6047	0.00	916.66	916.66	9,166.68	0.00	9,166.68	9,166.68	11,000.00	
6060	13,646.80	12,166.66	(1,480.14)	121,666.68	110,891.00	121,666.68	10,775.68	146,000.00	
6066	580.86	1,250.00	669.14	12,500.00	4,985.18	12,500.00	7,514.82	15,000.00	
6068	3,521.02	1,000.00	(2,521.02)	10,000.00	14,353.29	10,000.00	(4,353.29)	12,000.00	
6080	0.00	0.00	0.00	0.00	499.52	0.00	(499.52)	0.00	
6140	0.00	416.66	416.66	4,166.68	0.00	4,166.68	4,166.68	5,000.00	
6200	0.00	2,605.83	2,605.83	26,058.34	0.00	26,058.34	26,058.34	31,270.00	
6245	6,205.00	6,205.00	0.00	62,050.00	62,050.00	62,050.00	0.00	74,460.00	
6530	0.00	416.66	416.66	4,166.68	746.15	4,166.68	3,420.53	5,000.00	
6532	0.00	227.25	227.25	2,272.50	1,224.95	2,272.50	1,047.55	2,727.00	
6570	18,610.77	35,000.00	16,389.23	350,000.00	310,778.25	350,000.00	39,221.75	420,000.00	
6585	9,904.04	3,333.33	(6,570.71)	33,333.34	62,388.54	33,333.34	(29,055.20)	40,000.00	
6587	0.00	10,000.00	10,000.00	100,000.00	64,018.55	100,000.00	35,981.45	120,000.00	
6591	782.51	3,333.33	2,550.82	33,333.34	4,324.50	33,333.34	29,008.84	40,000.00	
6595	568.12	183.33	(384.79)	1,833.34	4,629.16	1,833.34	(2,795.82)	2,200.00	
TOTAL RESIDENTIAL EXPENSE	70,609.22	83,263.03	12,653.81	832,630.94	691,297.44	832,630.94	141,333.50	999,157.00	
COMMERCIAL EXPENSES									
7060	539.06	0.00	(539.06)	0.00	4,808.08	0.00	(4,808.08)	0.00	
7080	0.00	0.00	0.00	0.00	499.52	0.00	(499.52)	0.00	
7200	0.00	51.08	51.08	510.84	0.00	510.84	510.84	613.00	
7245	131.75	131.75	0.00	1,317.50	1,317.50	1,317.50	0.00	1,581.00	
7460	0.00	454.58	454.58	4,545.84	0.00	4,545.84	4,545.84	5,455.00	
7585	2,080.42	350.00	(1,730.42)	3,500.00	7,164.13	3,500.00	(3,664.13)	4,200.00	
7586	0.00	113.66	113.66	1,136.68	0.00	1,136.68	1,136.68	1,364.00	
7591	0.00	541.66	541.66	5,416.68	112.69	5,416.68	5,303.99	6,500.00	
TOTAL COMMERCIAL EXPENSES	2,751.23	1,642.73	(1,108.50)	16,427.54	13,901.92	16,427.54	2,525.62	19,713.00	

RC -360 RES/COMM INCOME STATEMENT

For the 10 Months Ending September 30, 2011

ColyVan Pacific

Budget Comparison to Original Budget

Account #	C U R R E N T M O N T H		Y E A R T O D A T E		Annual Budget
	Actual	Budget	Actual	Budget	
TOTAL EXPENSES	252,950.16	173,762.93	1,540,282.26	1,737,631.14	2,085,157.00
NET INCOME (LOSS) - Joint	(87,235.51)	416.72	79,691.75	4,166.56	5,000.00
NET INCOME (LOSS) - Residential	11,606.92	(416.56)	153,654.28	(4,165.88)	(4,999.00)
NET INCOME (LOSS) - Commercial	(2,731.90)	.01	(863.89)	(.02)	0.00
NET INCOME (LOSS) - Total	(78,360.49)	.17	232,482.14	.66	1.00
					197,348.88

RS STATEMENT OF RESERVES
 For the 10 Months Ending September 30, 2011
 ColyVan Pacific

	Account #	Current Period YTD	Prior Period YTD	Net Change
ASSETS				
Bank - C.R.F.	1110	89,593.61	76,625.64	12,967.97
CRF-30 Days Term Deposit	1112	100,000.00	100,000.00	0.00
CRF-Non Redeemable Term Deposit	1113	350,000.00	350,000.00	0.00
TOTAL ACTUAL RESERVES		539,593.61	526,625.64	12,967.97
OWNERS EQUITY				
CRF-Residential	4110.01	219,848.68	213,643.68	6,205.00
CRF-Commerical	4110.02	23,298.41	23,166.66	131.75
CRF-Joint	4110.03	299,329.53	292,763.03	6,566.50
CRF Expense	4115	(5,476.37)	(5,476.37)	0.00
CRF Interest	4116	2,593.36	2,528.64	64.72
TOTAL ALLOCATED RESERVES		539,593.61	526,625.64	12,967.97