

BS BALANCE SHEET

For the 9 Months Ending August 31, 2011

ColyVan Pacific

	Account #	Current Period YTD	Prior Period YTD	Net Change
CURRENT ASSETS				
Bank - Operating-a/c 578195	1100	446,456.34	425,190.17	21,266.17
Bank - C.R.F.	1110	76,625.64	63,668.67	12,956.97
CRF-30 Days Term Deposit	1112	100,000.00	100,000.00	0.00
CRF-Non Redeemable Term Deposit	1113	350,000.00	350,000.00	0.00
Petty Cash	1130	500.00	500.00	0.00
Prepaid Insurance	1210	37,578.99	50,105.32	(12,526.33)
Accounts Receivable	1300	98,673.33	68,570.60	30,102.73
Receivable from Developer	1310	1,513.25	1,513.25	0.00
Ins.Claim Refund	1397	(24,004.74)	(24,004.74)	0.00
Charge Back	1399	.06	0.00	.06
TOTAL CURRENT ASSETS		1,087,342.87	1,035,543.27	51,799.60
FIXED ASSETS				
TOTAL ASSETS		1,087,342.87	1,035,543.27	51,799.60
LIABILITIES				
Accounts Payable -Accruals	3035	7,030.00	7,030.00	0.00
Social Fund	3037	1,293.00	1,293.00	0.00
TOTAL LIABILITIES		8,323.00	8,323.00	0.00
OWNERS' EQUITY				
CRF-Residential	4110.01	213,643.68	207,438.68	6,205.00
CRF-Commerical	4110.02	23,166.66	23,034.91	131.75
CRF-Joint	4110.03	292,763.03	286,196.53	6,566.50
CRF Expense	4115	(5,476.37)	(5,476.37)	0.00
CRF Interest	4116	2,528.64	2,474.92	53.72
Accum. Surplus(Loss)	4300	(28,113.29)	(28,113.29)	0.00
Accum. Surplus/(Loss) - Residential	4300.01	133,439.14	136,772.47	(3,333.33)
Accum. Surplus/(Loss) - Commerical	4300.02	5,143.30	5,143.30	0.00
Accum. Surplus/(Loss) - Joint	4300.03	131,082.45	131,915.78	(833.33)
Net Income/Loss		310,842.63	267,833.34	43,009.29
TOTAL EQUITY		1,079,019.87	1,027,220.27	51,799.60
TOTAL LIABILITIES & EQUITY		1,087,342.87	1,035,543.27	51,799.60

0360 Espana BCS3437
RC -360 RES/COMM INCOME STATEMENT
For the 9 Months Ending August 31, 2011
ColyVan Pacific

Budget Comparison to Original Budget

Account #	C U R R E N T M O N T H		Y E A R T O D A T E		Annual Budget
	Actual	Budget	Actual	Budget	
			Variance \$		Variance \$
INCOME					
Interest	396.22	133.33	262.89	1,200.01	2,084.07
Joint - Amenity Room	0.00	0.00	0.00	0.00	250.00
Joint - Maintenance Fees	84,427.41	84,427.41	0.00	759,846.77	1,013,129.00
Other Income	(9.37)	416.66	(426.03)	3,750.02	(3,410.44)
Joint - Parking	6,732.02	3,463.16	3,268.86	31,168.52	20,031.49
Prior Year Surplus/Deficit Forward - Join5481	833.33	833.33	0.00	7,500.01	0.00
Total Joint Income	92,379.61	89,273.89	3,105.72	803,465.33	18,955.12
Res - Fines	100.00	166.66	(66.66)	1,500.02	2,299.98
Late Payment Charges	334.73	833.33	(498.60)	7,500.01	(3,394.27)
Res - Amenity Room Income	450.00	0.00	450.00	0.00	950.00
Res - Maintenance Fees	74,016.30	74,016.41	(.11)	666,147.77	(1.19)
Res - Keys/Fobs	2,230.00	583.33	1,646.67	5,250.01	4,189.99
Res - Parking	0.00	3,246.75	(3,246.75)	29,220.75	(1,677.50)
Res - Move In/Out Fees	3,350.00	666.66	2,683.34	6,000.02	14,749.98
Prior Year Bal Fwd	3,333.33	3,333.33	0.00	30,000.01	0.00
Total Residential Income	83,814.36	82,846.47	967.89	745,618.59	17,116.99
Comm - Maintenance Fees	19.33	19.33	0.00	174.01	0.00
Comm - Parking	0.00	1,623.41	(1,623.41)	14,610.77	(1,766.08)
Total Commercial Income	19.33	1,642.74	(1,623.41)	14,784.78	(1,766.08)
TOTAL INCOME	176,213.30	173,763.10	2,450.20	1,563,868.70	34,306.03
JOINT EXPENSES					
OPERATING EXPENSES					
Audit	0.00	416.66	416.66	3,750.02	3,750.02
Alarm Monitoring	0.00	333.33	333.33	3,000.01	3,000.01
Bank Charges	0.00	10.00	10.00	90.00	90.00
Building Envelope Inspection	0.00	1,000.00	1,000.00	9,000.00	9,000.00
Fire Equipment Maintenance	3,650.20	1,000.00	(2,650.20)	9,000.00	(5,582.67)
Electricity	0.00	2,333.33	2,333.33	21,000.01	10,112.93
Total	3,650.20	5,159.99	(1,509.79)	40,740.04	(1,832.77)
TOTAL EXPENSES	3,650.20	5,159.99	(1,509.79)	40,740.04	(1,832.77)
NET INCOME	172,563.10	168,603.11	3,959.99	1,523,128.66	36,478.80

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RC -360 RES/COMM INCOME STATEMENT
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ColyVan Pacific

Budget Comparison to Original Budget

Account #	C U R R E N T M O N T H		Y E A R		B U D G E T		V a r i a n c e \$	
	Actual	Budget	Actual	Budget	Budget	Budget	Variance \$	Annual Budget
6021	0.00	833.33	0.00	7,500.01	7,500.01	7,500.01	7,500.01	10,000.00
6036	0.00	0.00	560.00	0.00	0.00	(560.00)	(560.00)	0.00
6040	877.16	3,500.00	26,124.16	31,500.00	31,500.00	5,375.84	5,375.84	42,000.00
6042	491.49	666.66	1,819.95	6,000.02	6,000.02	4,180.07	4,180.07	8,000.00
6043	0.00	375.00	850.86	3,375.00	3,375.00	2,524.14	2,524.14	4,500.00
6047	0.00	916.66	0.00	8,250.02	8,250.02	8,250.02	8,250.02	11,000.00
6060	13,314.01	12,166.66	97,244.20	109,500.02	109,500.02	12,255.82	12,255.82	146,000.00
6066	774.93	1,250.00	4,404.32	11,250.00	11,250.00	6,845.68	6,845.68	15,000.00
6068	2,135.23	1,000.00	10,832.27	9,000.00	9,000.00	(1,832.27)	(1,832.27)	12,000.00
6080	0.00	0.00	499.52	0.00	0.00	(499.52)	(499.52)	0.00
6140	0.00	416.66	0.00	3,750.02	3,750.02	3,750.02	3,750.02	5,000.00
6200	0.00	2,605.83	0.00	23,452.51	23,452.51	23,452.51	23,452.51	31,270.00
6245	6,205.00	6,205.00	55,845.00	55,845.00	55,845.00	0.00	0.00	74,460.00
6530	0.00	416.66	746.15	3,750.02	3,750.02	3,003.87	3,003.87	5,000.00
6532	0.00	227.25	1,224.95	2,045.25	2,045.25	820.30	820.30	2,727.00
6570	18,247.02	35,000.00	292,167.48	315,000.00	315,000.00	22,832.52	22,832.52	420,000.00
6585	5,175.27	3,333.33	52,484.50	30,000.01	30,000.01	(22,484.49)	(22,484.49)	40,000.00
6587	0.00	10,000.00	64,018.55	90,000.00	90,000.00	25,981.45	25,981.45	120,000.00
6591	1,319.91	3,333.33	3,541.99	30,000.01	30,000.01	26,458.02	26,458.02	40,000.00
6595	173.60	183.33	4,061.04	1,650.01	1,650.01	(2,411.03)	(2,411.03)	2,200.00
TOTAL RESIDENTIAL EXPENSE	48,820.58	83,263.03	620,688.22	749,367.91	749,367.91	128,679.69	128,679.69	999,157.00
COMMERCIAL EXPENSES								
7060	525.92	0.00	4,269.02	0.00	0.00	(4,269.02)	(4,269.02)	0.00
7080	0.00	0.00	499.52	0.00	0.00	(499.52)	(499.52)	0.00
7200	0.00	51.08	0.00	459.76	459.76	459.76	459.76	613.00
7245	131.75	131.75	1,185.75	1,185.75	1,185.75	0.00	0.00	1,581.00
7460	0.00	454.58	0.00	4,091.26	4,091.26	4,091.26	4,091.26	5,455.00
7585	953.94	350.00	5,083.71	3,150.00	3,150.00	(1,933.71)	(1,933.71)	4,200.00
7586	0.00	113.66	0.00	1,023.02	1,023.02	1,023.02	1,023.02	1,364.00
7591	0.00	541.66	112.69	4,875.02	4,875.02	4,762.33	4,762.33	6,500.00
TOTAL COMMERCIAL EXPENSES	1,611.61	1,642.73	11,150.69	14,784.81	14,784.81	3,634.12	3,634.12	19,713.00
TOTAL EXPENSES	133,204.01	173,762.93	1,287,332.10	1,563,868.21	1,563,868.21	276,536.11	276,536.11	2,085,157.00

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RC -360 RES/COMM INCOME STATEMENT
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ColyVan Pacific

Account #	C U R R E N T M O N T H		Y E A R		B U D G E T		B u d g e t C o m p a r i s o n t o O r i g i n a l B u d g e t		
	Actual	Budget	Actual	Variance \$	Budget	Actual	Budget	Variance \$	Annual Budget
NET INCOME (LOSS) - Joint	9,607.79	416.72	166,927.26	9,191.07	3,749.84	163,177.42	5,000.00		
NET INCOME (LOSS) - Residential	34,993.78	(416.56)	142,047.36	35,410.34	(3,749.32)	145,796.68	(4,999.00)		
NET INCOME (LOSS) - Commercial	(1,592.28)	.01	1,868.01	(1,592.29)	(.03)	1,868.04	0.00		
NET INCOME (LOSS) - Total	43,009.29	.17	310,842.63	43,009.12	.49	310,842.14	1.00		

RS STATEMENT OF RESERVES

For the 9 Months Ending August 31, 2011

ColyVan Pacific

	Account #	Current Period YTD	Prior Period YTD	Net Change
ASSETS				
Bank - C.R.F.	1110	76,625.64	63,668.67	12,956.97
CRF-30 Days Term Deposit	1112	100,000.00	100,000.00	0.00
CRF-Non Redeemable Term Deposit	1113	350,000.00	350,000.00	0.00
TOTAL ACTUAL RESERVES		526,625.64	513,668.67	12,956.97
OWNERS EQUITY				
CRF-Residential	4110.01	213,643.68	207,438.68	6,205.00
CRF-Commerical	4110.02	23,166.66	23,034.91	131.75
CRF-Joint	4110.03	292,763.03	286,196.53	6,566.50
CRF Expense	4115	(5,476.37)	(5,476.37)	0.00
CRF Interest	4116	2,528.64	2,474.92	53.72
TOTAL ALLOCATED RESERVES		526,625.64	513,668.67	12,956.97