

**0360 Espana BCS3437**  
**BS BALANCE SHEET**  
For the 5 Months Ending April 30, 2011  
ColyVan Pacific

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	Account #	Current Period YTD	Prior Period YTD	Net Change
<b>CURRENT ASSETS</b>				
Bank - Operating-a/c 578195	1100	357,755.20	339,244.43	18,510.77
Bank - C.R.F.	1110	28,549.12	17,295.34	11,253.78
CRF-30 Days Term Deposit	1112	100,000.00	100,000.00	0.00
CRF-Non Redeemable Term Deposit	1113	350,000.00	350,000.00	0.00
Petty Cash	1130	500.00	500.00	0.00
Prepaid Insurance	1210	87,684.31	100,210.64	(12,526.33)
Accounts Receivable	1300	31,232.83	36,726.49	(5,493.66)
Receivable from Developer	1310	1,513.25	2,429.41	(916.16)
Receivables - Other	1320	0.00	5,381.38	(5,381.38)
Ins.Claim Refund	1397	(23,592.44)	(22,826.74)	(765.70)
<b>TOTAL CURRENT ASSETS</b>		<b>933,642.27</b>	<b>928,960.95</b>	<b>4,681.32</b>
<b>FIXED ASSETS</b>				
<b>TOTAL ASSETS</b>		<b>933,642.27</b>	<b>928,960.95</b>	<b>4,681.32</b>
<b>LIABILITIES</b>				
Accounts Payable -Accruals	3035	7,030.00	7,030.00	0.00
Social Fund	3037	1,293.00	1,293.00	0.00
NSB, NSF Cheque	3080	25.00	0.00	25.00
<b>TOTAL LIABILITIES</b>		<b>8,348.00</b>	<b>8,323.00</b>	<b>25.00</b>
<b>OWNERS' EQUITY</b>				
CRF-Residential	4110.01	188,823.68	182,618.68	6,205.00
CRF-Commerical	4110.02	22,639.66	22,507.91	131.75
CRF-Joint	4110.03	266,497.03	259,930.53	6,566.50
CRF Expense	4115	(1,787.09)	0.00	(1,787.09)
CRF Interest	4116	2,375.84	2,238.22	137.62
Accum. Surplus(Loss)	4300	(28,113.29)	(28,113.29)	0.00
Accum. Surplus/(Loss) - Residential	4300.01	146,772.46	150,105.79	(3,333.33)
Accum. Surplus/(Loss) - Commerical	4300.02	5,143.30	5,143.30	0.00
Accum. Surplus/(Loss) - Joint	4300.03	134,415.77	135,249.10	(833.33)
Net Income/Loss		188,526.91	190,957.71	(2,430.80)
<b>TOTAL EQUITY</b>		<b>925,294.27</b>	<b>920,637.95</b>	<b>4,656.32</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>933,642.27</b>	<b>928,960.95</b>	<b>4,681.32</b>



0360 Espana BCS3437  
RC -360 RES/COMM INCOME STATEMENT  
For the 5 Months Ending April 30, 2011  
ColyVan Pacific

Budget Comparison to Original Budget

Account #	C U R R E N T M O N T H			Y E A R T O D A T E			
	Actual	Budget	Variance \$	Actual	Budget	Variance \$	Annual Budget
8062	1,451.47	833.33	(618.14)	3,692.35	4,166.69	474.34	10,000.00
8065	6,416.66	5,000.00	(1,416.66)	7,398.81	25,000.00	17,601.19	60,000.00
8068	2,212.50	1,250.00	(962.50)	5,872.50	6,250.00	377.50	15,000.00
8080	12,526.33	12,500.00	(26.33)	62,631.69	62,500.00	(131.69)	150,000.00
8088	3,077.29	1,212.08	(1,865.21)	11,885.60	6,060.44	(5,825.16)	14,545.00
8090	57.49	83.33	25.84	114.98	416.69	301.71	1,000.00
8091	196.00	416.66	220.66	784.00	2,083.38	1,299.38	5,000.00
8100	27,410.88	2,083.33	(25,327.55)	40,008.64	10,416.69	(29,591.95)	25,000.00
8101	762.09	583.33	(178.76)	2,794.76	2,916.69	121.93	7,000.00
8120	1,102.16	416.66	(685.50)	4,026.27	2,083.38	(1,942.89)	5,000.00
8124	96.80	100.00	3.20	478.14	500.00	21.86	1,200.00
8126	0.00	250.00	250.00	117.49	1,250.00	1,132.51	3,000.00
8129	0.00	833.33	833.33	0.00	4,166.69	4,166.69	10,000.00
8130	0.00	250.00	250.00	649.60	1,250.00	600.40	3,000.00
8140	0.00	500.00	500.00	0.00	2,500.00	2,500.00	6,000.00
8200	0.00	2,782.75	2,782.75	0.00	13,913.75	13,913.75	33,393.00
8230	22,691.20	15,833.33	(6,857.87)	62,487.04	79,166.69	16,679.65	190,000.00
8232	4,356.80	4,356.83	.03	26,891.20	21,784.19	(5,107.01)	52,282.00
8245	6,566.50	6,566.50	0.00	32,832.50	32,832.50	0.00	78,798.00
8250	4,283.24	5,000.00	716.76	21,809.39	25,000.00	3,190.61	60,000.00
8251	122.24	333.33	211.09	2,163.52	1,666.69	(496.83)	4,000.00
8524	4,357.35	2,500.00	(1,857.35)	7,089.36	12,500.00	5,410.64	30,000.00
8529	0.00	242.41	242.41	493.75	1,212.13	718.38	2,909.00
8550	0.00	2,750.00	2,750.00	0.00	13,750.00	13,750.00	33,000.00
8591	1,072.46	0.00	(1,072.46)	1,460.06	0.00	(1,460.06)	0.00
9000	5,656.00	5,600.00	(56.00)	28,206.00	28,000.00	(206.00)	67,200.00
9018	246.42	1,000.00	753.58	4,815.37	5,000.00	184.63	12,000.00
9040	806.82	653.33	(153.49)	2,100.42	3,266.69	1,166.27	7,840.00
9075	0.00	416.66	416.66	0.00	2,083.38	2,083.38	5,000.00
9080	0.00	250.00	250.00	0.00	1,250.00	1,250.00	3,000.00
9470	0.00	9,166.66	9,166.66	35,352.79	45,833.38	10,480.59	110,000.00
TOTAL	106,967.10	88,857.17	(18,109.93)	373,329.74	444,286.81	70,957.07	1,066,287.00
RESIDENTIAL EXPENSES							
6013	106.96	833.33	726.37	320.88	4,166.69	3,845.81	10,000.00

**RC-360 RES/COMM INCOME STATEMENT**

For the 5 Months Ending April 30, 2011

ColyVan Pacific

Budget Comparison to Original Budget

Account #	C U R R E N T M O N T H		Y E A R T O D A T E		Annual Budget
	Actual	Budget	Actual	Budget	
		Variance \$		Variance \$	
6021	0.00	833.33	0.00	4,166.69	10,000.00
6036	560.00	0.00	560.00	0.00	0.00
6040	982.74	3,500.00	14,034.38	17,500.00	42,000.00
6042	321.99	666.66	421.17	3,333.38	8,000.00
6043	0.00	375.00	0.00	1,875.00	4,500.00
6047	0.00	916.66	0.00	4,583.38	11,000.00
6060	13,803.62	12,166.66	55,226.33	60,833.38	146,000.00
6066	(148.27)	1,250.00	2,503.73	6,250.00	15,000.00
6068	2,762.40	1,000.00	4,509.60	5,000.00	12,000.00
6080	277.76	0.00	499.52	0.00	0.00
6140	0.00	416.66	0.00	2,083.38	5,000.00
6200	0.00	2,605.83	0.00	13,029.19	31,270.00
6245	6,205.00	6,205.00	31,025.00	31,025.00	74,460.00
6530	746.15	416.66	746.15	2,083.38	5,000.00
6532	0.00	227.25	0.00	1,136.25	2,727.00
6570	41,254.14	35,000.00	185,175.27	175,000.00	420,000.00
6585	4,311.41	3,333.33	18,132.50	16,666.69	40,000.00
6587	0.00	10,000.00	179.20	50,000.00	120,000.00
6591	278.06	3,333.33	1,720.31	16,666.69	40,000.00
6595	173.60	183.33	520.80	916.69	2,200.00
	71,635.56	83,263.03	315,574.84	416,315.79	999,157.00
				100,740.95	
<b>TOTAL RESIDENTIAL EXPENSE</b>		11,627.47			
<b>COMMERCIAL EXPENSES</b>					
7060	545.26	0.00	2,181.49	0.00	0.00
7080	277.76	0.00	499.52	0.00	0.00
7200	0.00	51.08	0.00	255.44	613.00
7245	131.75	131.75	658.75	658.75	1,581.00
7460	0.00	454.58	0.00	2,272.94	5,455.00
7585	564.27	350.00	2,009.13	1,750.00	4,200.00
7586	0.00	113.66	0.00	568.38	1,364.00
7591	0.00	541.66	0.00	2,708.38	6,500.00
	1,519.04	1,642.73	5,348.89	8,213.89	19,713.00
<b>TOTAL COMMERCIAL EXPENSES</b>		123.69		2,865.00	
<b>TOTAL EXPENSES</b>	180,121.70	173,762.93	694,253.47	868,816.49	2,085,157.00
		(6,358.77)		174,563.02	

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Budget Comparison to Original Budget

Account #	C U R R E N T		M O N T H		Y E A R		T O D A T E		Annual Budget
	Actual	Budget	Budget	Variance \$	Actual	Budget	Variance \$		
NET INCOME (LOSS) - Joint	(8,619.97)	416.72	(9,036.69)		107,231.20	2,082.96	105,148.24		5,000.00
NET INCOME (LOSS) - Residential	7,688.88	(416.56)	8,105.44		86,547.91	(2,083.08)	88,630.99		(4,999.00)
NET INCOME (LOSS) - Commercial	(1,499.71)	.01	(1,499.72)		(5,252.20)	(.07)	(5,252.13)		0.00
NET INCOME (LOSS) - Total	(2,430.80)	.17	(2,430.97)		188,526.91	(.19)	188,527.10		1.00

**0360 Espana BCS3437**  
**RS STATEMENT OF RESERVES**  
For the 5 Months Ending April 30, 2011  
ColyVan Pacific

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	Account #	Current Period YTD	Prior Period YTD	Net Change
<b>ASSETS</b>				
Bank - C.R.F.	1110	28,549.12	17,295.34	11,253.78
CRF-30 Days Term Deposit	1112	100,000.00	100,000.00	0.00
CRF-Non Redeemable Term Deposit	1113	350,000.00	350,000.00	0.00
<b>TOTAL ACTUAL RESERVES</b>		<b>478,549.12</b>	<b>467,295.34</b>	<b>11,253.78</b>
<b>OWNERS EQUITY</b>				
CRF-Residential	4110.01	188,823.68	182,618.68	6,205.00
CRF-Commerical	4110.02	22,639.66	22,507.91	131.75
CRF-Joint	4110.03	266,497.03	259,930.53	6,566.50
CRF Expense	4115	(1,787.09)	0.00	(1,787.09)
CRF Interest	4116	2,375.84	2,238.22	137.62
<b>TOTAL ALLOCATED RESERVES</b>		<b>478,549.12</b>	<b>467,295.34</b>	<b>11,253.78</b>